YEAR IN REVIEW

# OUR STORY OF CONTINUOUS PROGRESS

## Quarter-wise highlights

### Q1

Secured INR 15.5 bn EV differential assembly order from a North American OEM, the single largest order in 2.5 years

Received INR 2.6 billion order for EV three-wheeler drive motors from an Indian OEM

Completed acquisition of Railway Equipment Division from Escorts Kubota

### Q2

Developed rare-earth-free synchronous reluctance motor for EVs

Won INR 8.2 billion for integrated motor controller modules for the active suspension systems from Asian and European OEMs

Signed strategic collaboration with Neura Robotics for cognitive robotics and humanoids

### Q3

Commercialised hydraulic motor controller for electric farm equipment

Commenced sample production of in-cabin radar sensors at Chennai SMT facility

Strengthened ADAS capabilities through NOVELIC's sensing technologies

### Q4

Added 3 new EV and one hybrid programmes, taking total to 67 across 35 customers

Won three driveline orders for European OEMs in a quarter

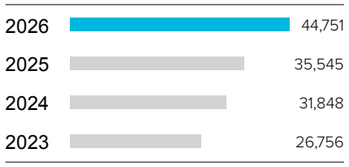
Commercialised two new railway products: Electric Control Panels and HVAC Systems

## Performance trends

### FINANCIAL

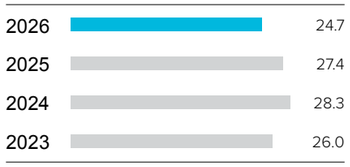
**Revenue**
(INR mn)

**44,751**



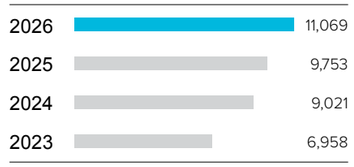

**EBITDA margin**
(%)

**24.7**



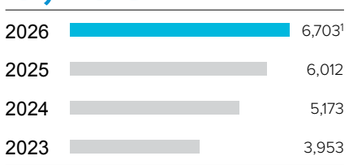

**EBITDA**
(INR mn)

**11,069**



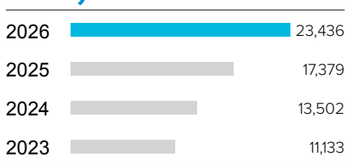

**Profit after tax**
(INR mn)

**6,703**



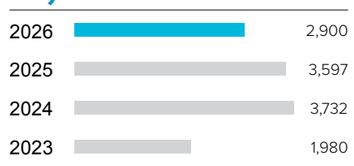

**Gross block**
(INR mn)

**23,436**




**Free cash flow from operations**
(INR mn)

**2,900**

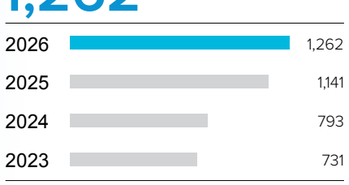



[1]Adjusted PAT is after adjusting the one-time impact of INR 301 mn due to the new labour code

### OPERATIONAL

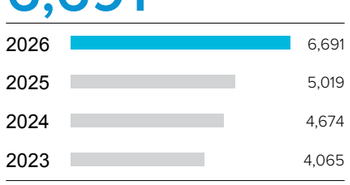
**R&D investments**
(INR mn)

**1,262**



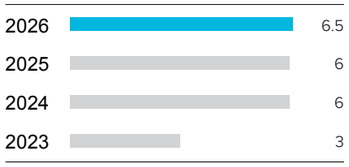

**Total workforce**
(Nos)

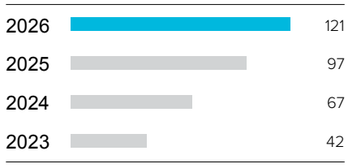
**6,691**




**Gender diversity**
(%)

**6.5**




**CSR spend**
(INR mn)

**121**